

Independent Auditors' Report

To the Members of
Chaitanya Educational and Rural Development Society.

Opinion

We have audited the financial statements of Chaitanya Educational and Rural Development Society which comprise the balance sheet as at 31 March 2025, the income and expenditure account and the receipts and payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statement give a true and fair view of the financial position of the society as at 31 March 2025, and of its financial performance for the year then ended in accordance with the Generally Accepted Accounting Principles in India issued by the institute of chartered accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the institute of Chartered accountants of India (ICAI). Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of financial statements and I have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Society's Management and Those charged with governance for the Financial Statements

Society's Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting policies adopted by the society and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Society's Management is responsible for the assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless

K. Naga
Chaitanya



management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as whole are free from material misstatement, whether due to fraud or error, and to issue an auditor report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered as material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgement and maintain professional Skepticism throughout the audit. I also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosures made by management.
- Conclude on the appropriateness of the Society's management's use of the going concern basis of accounting and based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern, if we conclude that a material uncertainty exists, we required to draw attention in our audit report to the related disclosures in the financial statements or if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

For Nagachaitanya and Associates
Chartered Accountants
Firm Registration No: 025617S

*K. Naga
Chaitanya*

(CA. K. Naga Chaitanya)
Proprietor
Membership No: 249342



UDIN:25249342BMJVCS8864

DATE : 12.08.2025
PLACE: CHILAKALURIPET

CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY

(REGD.No. 499/1996, DOOR No. 5-496/2, Near Geetha Residency, CHILAKALURIPET, PALNADU Dt., A.P.)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

RECEIPTS	2024-2025 Amount in Rs.	2023-2024 Amount in Rs.	PAYMENTS	2024-2025 Amount in Rs.	2023-2024 Amount in Rs.
Opening Balance :			I. GENERAL :		
Cash on hand	1,337.00	831.00	1. Child Education	20,000.00	1,900.00
Cash at bank	1,31,654.44	55,772.92	2. Drinking Water	6,44,560.00	1,150.00
Membership fees	12,000.00	6,500.00	3. Nutrition to Vulnerable	6,39,992.00	-
Donations Received from Give Foundation (Local)	-	1,20,799.00	4. Support to skill training and Sewing Machines	2,71,120.00	1,910.00
Donations Received (Local)	24,95,000.00	8,05,002.00	5. Livelihood Support	2,16,000.00	-
Donations from Indian Individuals	1,15,000.00	1,20,000.00	6. Health Assistance	1,00,000.00	5,551.00
Members contributions	95,000.00	76,500.00	7. Emergency Relief	10,000.00	-
Bank Interest Received	21,700.00	6,688.00	II. Administrative expenses (Note:4)	1,78,022.00	1,22,789.48
Advances Received	27,000.00	-	III SPECIFIC :		
			1. Nutrition Kits for HIV/AIDS People	-	1,11,199.00
			2. Community Development Works	-	8,14,602.00
			IV. Advances Refunded	27,000.00	-
			CLOSING BALANCES :		
			Cash on Hand	1,249.00	1,337.00
			Cash at Bank	7,90,748.44	1,31,654.44
TOTAL	28,98,691.44	11,92,092.92	TOTAL	28,98,691.44	11,92,092.92

For Nagachaitanya and Associates
Chartered Accountants
FRN: 025617S

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Chaitanya

(C.A. K. NAGA CHAITANYA)
Proprietor
Membership No : 249342

UDIN: 25249342BMJVCS8864

DATE : 12.08.2025
PLACE: CHILAKALURIPET



For Chaitanya Educational And Rural Development Society

G. Siva Ratna Kumari
G. V. Siva Ratna Kumari
President

N. Srinivasa Rao
Executive Secretary



CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY

(REGD.No. 499/1996, DOOR No. 5-496/2, Near Geetha Residency, CHILAKALURIPET, PALNADU Dt., A.P.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

INCOME	Schedule	2024-2025 Amount in Rs.	2023-2024 Amount in Rs.
Donations Received	4	27,05,000.00	1,96,500.00
Other Income	5	33,700.00	13,188.00
TOTAL		27,38,700.00	2,09,688.00
EXPENDITURE			
Project Related Expenses	6	19,01,672.00	10,511.00
Administrative expenses	7	1,78,022.00	1,22,789.48
Depreciation and Amortisation Expense	2	1,455.59	2,176.06
		20,81,149.59	1,35,476.54
Excess of Income over Expenditure		6,57,550.41	74,211.46
TOTAL		27,38,700.00	2,09,688.00
Notes Forming Part of Accounts	8		

For Chaitanya Educational And Rural Development Society

G. Siva Ratna Kumari

G.V. Siva Ratna Kumari
President

UDIN: 25249342BMJVCS8864

Place: Chilakaluripet

Date : 12-08-2025



For NAGACHAITANYA & ASSOCIATES

Chartered Accountants

Firm Registration No. 025617S

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(C.A. K. NAGA CHAITANYA)

Proprietor

Membership No. 249342



CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY

(REGD.No. 499/1996, DOOR No. 5-496/2, Near Geetha Residency, CHILAKALURIPET, PALNADU Dt., A.P.)

BALANCE SHEET AS AT 31ST MARCH, 2025

SOURCES OF FUNDS	Schedule	2024-2025 Amount in Rs.	2023-2024 Amount in Rs.
UNRESTRICTED FUNDS:			
General Fund	1	8,12,505.47	1,54,955.06
TOTAL		8,12,505.47	1,54,955.06
APPLICATION OF FUNDS			
FIXED ASSETS :			
Tangible Assets	2	20,508.03	21,963.62
CURRENT ASSETS			
Cash and Bank Balances	3	7,91,997.44	1,32,991.44
TOTAL		8,12,505.47	1,54,955.06
Notes Forming Part of Accounts	8		

For Chaitanya Educational And Rural Development Societ

For NAGACHAITANYA & ASSOCIATES

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SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-1

General Fund	2024-2025	2023-2024
Particulars	Amount Rs.	Amount Rs.
Opening General Fund	1,54,955.06	80,743.60
Add: Excess of Income over Expenditure	6,57,550.41	74,211.46
Total	8,12,505.47	1,54,955.06

Schedule-3

Cash and Bank Balances	2024-2025	2023-2024
Particulars	Amount Rs.	Amount Rs.
Cash in Hand	1,249.00	1,337.00
Cash at Bank:		
Bank of Baroda, Chilakaluripet - FC Account No. 400601011000941	7,506.08	7,303.08
SBI, New Delhi - FC Account No. 40101322630	2,106.47	2,755.47
SBI, Chilakaluripet - NFC Account No. 31055867582	2,124.00	2,068.00
Indian Bank, Chilakaluripet - NFC Account No. 783504256	7,79,011.89	1,17,691.81
ICICI Bank, Guntur - NFC Account No. 630701106554	-	1,836.08
Total	7,91,997.44	1,32,991.44

For Chaitanya Educational And Rural Development Society

G. Siva Ratna Kumari
G.V. Siva Ratna Kumari
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N. Sanivasa Rao
N. Sanivasa Rao
Executive Secretary

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(REGD.No. 499/1996, DOOR No. 5-496/2, Near Geetha Residency, CHILAKALURIPET, PALNADU Dt., A.P.)

Schedule - 2

Fixed Assets

Particulars of Block of Assets	Rate	Balance as on 01-04-2024	Additons at actual Cost		Deductions	Net Value of Block	Deprecciation Current Year	Amount Rs.
			Upto and incl. 03-10-2024	After 03-10-2025				Balance as on 31-03-2025
1. Land		15,000.00	-	-	-	15,000.00	-	15,000.00
2. Furniture	10%	4,320.54	-	-	-	4,320.54	432.05	3,888.49
3. Computer	40%	2,508.36	-	-	-	2,508.36	1,003.34	1,505.02
4. Cycle	15%	134.72	-	-	-	134.72	20.20	114.52
Total		21,963.62	-	-	-	21,963.62	1,455.59	20,508.03
Previous Year		24,139.68	-	-	-	24,139.68	2,176.06	21,963.62

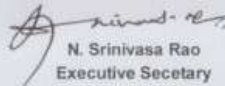
For Chaitanya Educational And Rural Development Society

For NAGACHAITANYA & ASSOCIATES

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Firm Registration No. 025617S

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Place: Chilakaluripet
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CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY

(REGD.No. 499/1996, DOOR No. 5-496/2, Near Geetha Residency, CHILAKALURIPET, PALNADU Dt., A.P.)

SCHEDULES FORMING PART OF INCOME AND EXPENDIURE

Schedule-4

Grants & Donations	2024-2025	2023-2024
Particulars	Amount Rs.	Amount Rs.
Donations from Members	1,15,000.00	1,20,000.00
Donations from Public	95,000.00	76,500.00
ABHAY DAN, New Delhi	24,50,000.00	-
Shamdasani Foundation, Mumbai	45,000.00	-
Total	27,05,000.00	1,96,500.00

Schedule-5

Other Income	2024-2025	2023-2024
Particulars	Amount Rs.	Amount Rs.
Interest Received	21,700.00	6,688.00
Subscription from Members	12,000.00	6,500.00
Total	33,700.00	13,188.00

Schedule-6

Project Expenses	2024-2025	2023-2024
Particulars	Amount Rs.	Amount Rs.
1. Child Labour	20,000.00	1,900.00
2. Drinking Water	6,44,560.00	1,150.00
3. Nutrition to Vulnerable	6,39,992.00	-
4. Support to skill training and Sewing Machines	2,71,120.00	1,910.00
5. Livelihood Support	2,16,000.00	-
6. Health Assistance	1,00,000.00	5,551.00
7. Emergency Relief	10,000.00	-
Total	19,01,672.00	10,511.00

Schedule-7

Administration	2024-2025	2023-2024
Particulars	Amount Rs.	Amount Rs.
1. Personnel	1,35,000.00	82,000.00
2. House Establishment	20,800.00	19,802.00
3. Printing & Stationery	5,720.00	8,200.00
4. Postage & Telephone	15,568.00	11,820.00
5. Miscellaneous	934.00	967.48
Total	1,78,022.00	1,22,789.48

For Chaitanya Educational And Rural Development Society

For NAGACHAITANYA & ASSOCIATES

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Place: Chilakaluripet

Date : 12-08-2025



CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY

(Regd.No.499/1996, Door No.5-496/2, Near Geetha Residency, NRT Centre, Chilakaluripet,
Palnadu Dt., A.P.)

SCHEDULE – 8

NOTES FORMING PART OF ACCOUNT

1. Significant Accounting Policies

1.1 Organization overview

The Chaitanya Educational and Rural Development Society is registered under AP Societies Registration Act 1860. It was registered on 05.11.1996. The principal Activity of the Society is Educational and Rural Development.

The Society is involved in various charitable activities such as providing water treatment plants and construction of toilets and implementing various other programs for the relief of the poor.

The society has been granted an exemption under section 12A of the income tax Act, 1961 vide its registration number AAAAC5162CE20211 dated 30.05.2022 for a period of 5 years from A.Y 2022-23 to A.Y 2026-27.

The society has been granted an exemption under section 80G (5) of the income tax Act, 1961 vide its registration number AAAAC5162CF20214 dated 31.05.2021 for a period of 5 years from A.Y 2022-23 to A.Y 2026-27.

Further, the society has been registered under the foreign contribution (regulation) Act, 1976 for carrying out activities of social nature with registration no. 010190438 vide letter no. 0300010442021. Dated 10/12/2021 which has been renewed for a period of 5 years with effect from 01-01-2022.

1.2 Significant accounting policies

i. Basis of Preparation of financial Statements

The Balance sheet and Income and Expenditure accounts are prepared under historical cost convention and accounting is on cash basis.

ii. Property, Plant and Equipment

Fixed assets stated at cost of acquisition, construction less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use, borrowing costs, if any, directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

K. Naga
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Fixed assets received as a donation in kind are measured and recognized at fair value on the date of being ready for their intended use.

iii. Depreciation:

Depreciation on fixed assets is provided on a written down value method basis at the rates of depreciation provided in the income tax act 1961

iv. Revenue Recognition:

1. Donation Received in Cash:

Donation received in cash other than those received for depreciable asset, are recognized as income when the donation is received.

2. Donation Received in Kind:

Donation received in kind, other than those received for depreciable asset are measured at fair value on the date of receipt and recognized as income only upon their utilization.

3. Donation made with specific direction:

Donation made with a Specific direction that they shall form part of the corpus fund or endowment fund of the society are classified as such and are directly reflected as society capital funds in the balance sheet.

4. Interest Income:

Bank interest on deposits is recognised as income when the interest is credited to bank Account.

v. Income Tax:

The Society is registered under Section 12A of the income tax act 1961, under the provisions of income tax Act, the income of the society is exempt from tax, subjected to compliance of terms and conditions specified in the Act.

Consequent to the insertion of tax liability on anonymous donations vide finance act 2006, the trust provides for the tax liability in accordance with the provisions of section 115BBC of the act. If at all there are any such anonymous donations.

vi. Cash and cash Equivalents.

Cash and Cash Equivalents comprise cash and balances with banks.

vii. Foreign Currency Transactions:

Foreign Grants received by the society are accounted for as per the exchange value credited by the bank taking into account the prevailing foreign exchange conversion rate.

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